

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
 Meeting Date: 3/30/2026 Meeting Time: 06:00 PM Meeting Location: Leon City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 cityofleoniowa.com

City Telephone Number  
 (641) 446-6221

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	33,825,807	44,397,221	44,397,221
Consolidated General Fund	279,310	279,310	355,925
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	141,341	141,341	163,831
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	36,537	36,537	15,995
Other Employee Benefits	91,343	91,343	15,995
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	33,825,807	44,419,681	44,419,681
Debt Service	23,062	23,062	22,232
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>571,593</b>	<b>571,593</b>	<b>573,978</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.89812</b>	<b>12.87426</b>	<b>12.92799</b>
Taxable Value for City Ag Land	502,857	528,782	528,782
Ag Land	1,511	1,511	1,589
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.85751</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	802	633	-21.07
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,484	2,958	-15.10

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Total tax dollars requested has increased due to an increase in taxable property values year-to-year. Levy rate is decreasing significantly.

